



**Internal Audit Department  
Calculation of Remaining Audit Resources in 2011**

Assumptions

1. 16 weeks remaining in the year (Sept. thru Dec.)
2. 25% administrative (training, vacation, sick, holiday, etc)
3. audit manager at 50% for audit work

Internal Auditor 1	450	
Internal Auditor 2	450	
Internal Auditor 3	450	
Senior Auditor 1	450	
Senior Auditor 2 *	450	
Performance Auditor 1 *	450	
Audit Manager	225	
Subtotal	2,925	
less		
*8 weeks to fill Senior Auditor Position #2	(225)	
* New position effective July 2011		
Estimated Total Available Audit Resources (in hours) from Sept. thru December 2011	<b>2,700</b>	"a"
Original Work Plan Audit Hours	8,900	
Consumed thru August 2011	5,500	
Remaining per the original 2011 work plan	<b>3,400</b>	"b"
shortage of the originally planned hours (see "b") as compared to the estimated remaining resources available (see "a")	(700)	"c"

Based on the estimated shortage (see "c"), we recommend carrying forward approx. 2 to 3 audits to the 2012 work plan.